



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office:
Block-H, Plot 3 & 4, New Kandla,
Kutch - 370 270, Gujarat, India
Ph. : (o) 02836-238403
Email : parkeragro_kdl@yahoo.co.in
Administrative office
A-503, Ganesh Plaza, Opp. Navrangpura
Bus Stop, Navrangpura
Ahmedabad - 380 009 India
Ph. : (o) 079-26405757-26407575
Fax : +91-79-26407575
Email : parkeragro_abd@yahoo.in
CIN: L24110GJ1993PLC020102

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

12th September, 2017

Company Code No. 524628

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2017

With reference to our letter dated 4th September, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th June, 2017 in accordance with the Indian Accounting Standards (IndAS) as per Companies (Indian Accounting Standard) Rules, 2015.

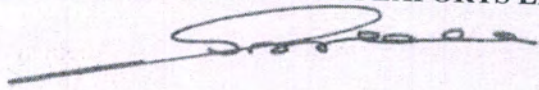
The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 noon.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,


**SUKHDEV R. ACHARYA (DIN NO. 01318814)
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.



To,
The Board of Directors,
PARKER AGRO-CHEM EXPORTS LIMITED,
Kutch

We have reviewed the accompanying statement of Unaudited Financial Results of PARKER AGRO-CHEM EXPORTS LIMITED, for the period ended 30th June, 2017; being submitted by the Company pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited balance sheet as at 1st April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 12/09/2017



For Wadhawan & Co.
Chartered Accountants

Ajit Wadhawan
Ajit Wadhawan

Partner

(Membership No.: 032886)

(Firm Reg. No. 129455W)

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch
Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,
Ahmedabad – 380 009

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(Rs. In Lacs)

Particulars		Quarter ended on	
		30-06-2017 Unaudited	30-06-2016 Unaudited
I	Revenue from Operation	138.51	308.17
II	Other Income	3.62	0.70
III	Total Income (I + II)	142.13	308.87
IV	Expenses		
	Cost of Materials consumed	-	-
	Purchase of stock-in-trade	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	-
	Employee benefits expense	7.77	10.66
	Finance Costs	-	-
	Depreciation and amortisation expense	11.86	11.34
	Other Expenses	121.28	258.88
	Total Expenses (IV)	140.91	280.88
V	Profit/(loss) before exceptional items and tax (III- IV)	1.22	27.99
VI	Exceptional Items	-	-
VII	Profit / (Loss) before tax (V-VI)	1.22	27.99
VIII	Tax expense:		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.22	27.99
X	Profit/(loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit/(loss) for the period (IX+XII)	1.22	27.99
XIV	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.22	27.99

XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	0.03	0.59
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	0.03	0.59
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	Figures for the period 01-04-2017 to 30-06-2017	Figures for the period 01-04-2016 to 30-06-2016
1	Segment Revenue		
	a) Commodity Future	-	-
	b) Gold/Silver	-	-
	c) Share Trading	-	-
	d) Rental income from Tank	138.51	308.17
	e) Unallocated	3.62	0.70
	Total	142.13	308.87
	Less: Inter Segment Revenue	-	-
	Net Sales/Income from Operations.	142.13	308.87
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment		
	a) Commodity Future	-	-
	b) Gold/Silver	-	-
	c) Share Trading	-	-
	d) Rental income from Tank	(2.4)	27.29
	e) Unallocated	3.62	0.70
	Profit Before Tax, Interest and Other Expenses	1.22	27.99
	Less: Interest		
	Other Un-allocable Expenditure net off	-	-
	Un-allocable Income	-	-
	Total Profit Before Tax	1.22	27.99
3	Capital Employed (Segment Assets - Segment Liabilities)		
	a) Commodity Future	-	-
	b) Gold/Silver	-	-
	c) Share Trading	-	-
	d) Rental income from Tank	671.25	690.55
	e) Unallocated	-	-
	Total Capital Employed	671.25	690.55

Notes:

- The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 12th September, 2017 and the same have been subjected to limited review by the Statutory Auditors of the Company.
- The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1st April, 2017 and accordingly above Financial Result for the quarter ended 30th June, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with other relevant rules issued thereunder.
- This IND AS financial results and financial information for the quarter ended on 30th June, 2016 have been compiled by the management after making necessary adjustments to give true and fair view of the results. This information has not been subject to any limited review or audit.
- Reconciliation between financial result, as previously reported and IND AS for the quarter ended on 30th June, 2016 are as under:**

(Rs. in Lacs)

Sr. No.	Nature of adjustments	Quarter ended on 30-06-2016
	Net Profit as per previous India GAAP	27.99
	Measurement of financial liability at amortised cost	-
	Measurement of financial assets at amortised cost	-
	Actual gain or loss on employee defined benefit fund recognized in other	-
	Deferred Tax	-
	Others	-
	Total	-
	Net profit as per Ind AS	27.99
	Other Comprehensive income (net of tax)	-
	Total Comprehensive income as per IND AS	27.99

5. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
6. Provision for taxation/deferred taxation, if any, will be made at the year end.
7. The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

FOR, PARKER AGROCHEM EXPORTS LTD



**SUKHDEV R. ACHARYA (DIN NO. 01318814)
CHAIRPERSON & MANAGING DIRECTOR**