



**Parker Agrochem  
Exports Ltd.**

**Letting Storage tank &  
Trading in Commodities**

**Registered Office:**  
Block-H, Plot 3 & 4, New Kandla,  
Kutch - 370 270, Gujarat, India  
Ph. : (o) 02836-238403  
Email : [parkeragro\\_kdl@yahoo.co.in](mailto:parkeragro_kdl@yahoo.co.in)  
**Administrative office**  
A-503, Ganesh Plaza, Opp. Navrangpura  
Bus Stop, Navrangpura  
Ahmedabad - 380 009 India  
Ph. : (o) 079-26405757-26407575  
Fax : +91-79-26407575  
Email : [parkeragro\\_abd@yahoo.in](mailto:parkeragro_abd@yahoo.in)  
CIN: L24110GJ1993PLC020102

11<sup>th</sup> November, 2016

Ahmedabad Stock Exchange Limited  
Kamdhenu Complex, 1<sup>st</sup> Floor,  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi,  
Ahmedabad - 380 015.  
Company Code No. 43753

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Company Code No. 524628

Saurashtra-Kutch Stock Exchange Limited  
Popatbhai Sorathia Bhavan,  
Sadar Bazar,  
Rajkot - 360 001

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Provisional)  
for the Quarter ended on 30<sup>th</sup> September, 2016**

With reference to our letter dated 28<sup>th</sup> October, 2016 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter and Year ended on 30<sup>th</sup> September, 2016.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 noon.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

**SUKHDEV R. ACHARYA (DIN NO. 01318814)  
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.



To,  
The Board of Directors,  
PARKER AGRO-CHEM EXPORTS LIMITED,  
Kutch

We have reviewed the accompanying statement of Unaudited Financial Results of PARKER AGRO-CHEM EXPORTS LIMITED, for the period ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**

**Date: 11/11/2016**



**For Wadhawan & Co.  
Chartered Accountants  
Firm Reg No. 129455W**

*Ajit Wadhawan*  
**(Ajit A. Wadhawan)  
Partner  
M. No. 032886**

# PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270 (Kutch)

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,  
Ahmedabad – 380 009

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2016

(Rs. In Lacs)

Particulars	Quarter ended on			Cumulative up to		Year ended on 31-03-2016 (Audited)
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	
<b>1 Income from Operation</b>						
a. Net Sales/ Income from Operations (Net of Excise Duty)	266.85	308.17	3716.50	575.02	8226.68	9728.16
b. Other Operating Income	4.20	0.70	0.75	4.90	1.43	15.82
<b>Total Income from Operation (net)</b>	<b>271.05</b>	<b>308.87</b>	<b>3717.25</b>	<b>579.92</b>	<b>8228.11</b>	<b>9743.98</b>
<b>2 Expenses</b>						
a. Cost of Materials consumed	-	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	3542.55	-	7861.71	8887.23
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d. Employee benefits expense	10.22	10.66	8.36	20.88	17.12	44.85
e. Depreciation and amortisation expense	11.39	11.34	10.90	22.73	21.80	43.56
f. Other Expenditure	269.45	258.88	140.56	528.33	290.10	742.34
<b>Total Expenses</b>	<b>291.06</b>	<b>280.88</b>	<b>3702.37</b>	<b>571.94</b>	<b>8190.73</b>	<b>9717.98</b>
<b>3 Profit/(Loss) from Operations before other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>26.00</b>
4 Other Income	-	-	-	-	-	-
<b>5 Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>26.00</b>
6 Interest	-	-	-	-	-	-
<b>7 Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>26.00</b>
8 Exceptional Items	-	-	-	-	-	-
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>26.00</b>
10 Tax expenses- Current	-	-	-	-	-	16.12
Deferred	-	-	-	-	-	(6.32)
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>16.20</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit(+)/ Loss (-) (11-/+12)</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>16.20</b>
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest*	-	-	-	-	-	-

16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)*	(20.01)	27.99	14.88	7.98	37.38	16.20
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	184.67
19(i)	<b>Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised):</b> (a) Basic (b) Diluted	(0.42)	0.59	0.31	0.17	0.78	0.34
19(ii)	<b>Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised):</b> (a) Basic (b) Diluted	(0.42)	0.59	0.31	0.17	0.78	0.34

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER ENDED ON 30<sup>TH</sup> SEPTEMBER, 2016**

(Rs. In Lacs)

Sr. No.	Particulars	Figures for the period 01-07-2016 to 30-09-2016	Figures for the period 01-04-2016 to 30-06-2016	Figures for the period 01-07-2015 to 30-09-2015	Figures for the period 01-04-2016 to 30-09-2016	Figures for the period 01-04-2015 to 30-09-2015	Audited Figures for the year ended on 31-03-2016
1	<b>Segment Revenue</b>						
	a) Commodity Future	-	-	3501.43	-	7771.15	8787.79
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank & Building	271.05	308.87	215.83	579.92	456.96	956.19
	<b>Total</b>	<b>271.05</b>	<b>308.87</b>	<b>3717.26</b>	<b>579.92</b>	<b>8228.11</b>	<b>9743.98</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations.</b>	<b>271.05</b>	<b>308.87</b>	<b>3717.26</b>	<b>579.92</b>	<b>8228.11</b>	<b>9743.98</b>
2	<b>Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment</b>						
	a) Commodity Future	-	-	(41.11)	-	(90.54)	(99.44)
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank & Building	(20.01)	27.99	55.99	7.98	127.92	125.44
	Profit Before Tax, Interest and Other Expenses	(20.01)	27.99	14.88	7.98	37.38	26.00
	Less: Interest	-	-	-	-	-	-
	Add :Other Unallocated Income (net of expenditure)	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(20.01)</b>	<b>27.99</b>	<b>14.88</b>	<b>7.98</b>	<b>37.38</b>	<b>26.00</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
	a) Commodity Future	-	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank & Building	659.15	690.55	694.64	647.76	663.74	619.00
	<b>Total Capital Employed</b>	<b>659.15</b>	<b>690.55</b>	<b>694.64</b>	<b>647.76</b>	<b>663.74</b>	<b>619.00</b>

Statement of Assets and Liabilities as on 30<sup>th</sup> September, 2016

Standalone / Consolidated Statement of Assets and Liabilities		As at 30/09/2016 (Unaudited)	As at 31/03/2016 (Audited)
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	47790000	47790000
	(b) Reserves and surplus	19264024	18466501
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>67054024</b>	<b>66256501</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest *</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	468323
	(b) Deferred tax liabilities (net)	5089165	5089165
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2868106	2868106
	<b>Sub-total - Non-current liabilities</b>	<b>7957271</b>	<b>8425594</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	4484939	773236
	(c) Other current liabilities	468323	339443
	(d) Short-term provisions	-	2281838
	<b>Sub-total - Current liabilities</b>	<b>4953262</b>	<b>3394517</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>79964557</b>	<b>78076612</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	34589957	35841947
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	25423003	26423004
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	6886785
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>60012960</b>	<b>69151736</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	6818835	6307624
	(d) Cash and cash equivalents	3861482	1023536
	(e) Short-term loans and advances	3728227	1062881
	(f) Other current assets	5543053	530835
	<b>Sub-total - Current assets</b>	<b>19951597</b>	<b>8924876</b>
	<b>TOTAL - ASSETS</b>	<b>79964557</b>	<b>78076612</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

**Notes:**

- The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 11<sup>th</sup> November, 2016 and the same have been subjected to limited review by the Statutory Auditors of the Company.
- Provision for taxation/deferred taxation, if any, will be made at the year end.
- The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

FOR, PARKER AGROCHEM EXPORTS LTD



SUKHDEVBHAI R. ACHARYA (DIN: 01318814)  
CHAIRPERSON & MANAGING DIRECTOR

PLACE: AHMEDABAD  
DATE: 11<sup>TH</sup> NOVEMBER, 2016