



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**



Registered Office:
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Kutch - 370 210 (Gujarat)
Ph. : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo.co.in
Corporate Office:
401, 4th Floor, Turquoise Building,
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Email : parkeragro_abd@yahoo.in
CIN : L24110GJ1993PLC020102

12th November, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers.
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 30th September, 2021

With reference to our letter dated 15th October, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 30th September, 2021 in accordance with IND-AS as per Companies (Indian Accounting Standard) Rules, 2015.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Auditor on the aforesaid unaudited financial results.

As there is no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2021.

Please take note of the same

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



Encl: As above.

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/S. PARKER AGRO-CHEM EXPORTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of
PARKER AGROCHEM EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** ("the Company") for the quarter and half year ended on 30th September, 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12th November, 2021



For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN:113742W

V. C. Tanna

VASANT C. TANNA
PARTNER

Membership Number: 100422
UDIN 21100422AAAALR8939

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Corporate office: 401, 4th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (Gujarat)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Particulars	Quarter ended on			Cumulative upto		Year ended on 31-03-2021 (Audited)
	30-09-2021 Unaudited	30-06-2021 Unaudited	30-09-2020 Unaudited	30-09-2021 Unaudited	30-09-2020 Unaudited	
I Revenue from Operation	83.47	29.09	67.58	112.56	109.34	220.52
II Other Income	2.23	2.14	2.65	4.37	4.89	12.89
III Total Income (I + II)	85.70	31.23	70.23	116.93	114.23	233.41
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	21.60	-	-	21.60	-	-
Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	-	-	-	-	-
Employee benefits expense	12.85	13.06	15.78	25.91	30.71	70.50
Finance Costs	1.65	0.06	0.07	1.71	0.15	45.64
Depreciation and amortisation expense	11.41	11.41	11.41	22.82	22.82	0.36
Other Expenses	61.96	60.65	38.96	122.61	123.67	245.73
Total Expenses (IV)	109.47	85.18	66.22	194.65	177.35	362.23
V Profit/(loss) before exceptional items and tax (III- IV)	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(128.82)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(128.82)
VIII Tax expense:						
(1) Current Tax	-	-	-	-	-	116.96
(2) Deferred Tax	-	-	-	-	-	(27.02)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(218.76)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(218.76)



XIV	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(218.76)
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(0.50) (0.50)	(1.13) (1.13)	0.08 0.08	(1.63) (1.63)	(1.32) (1.32)	(4.58) (4.58)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	- -	- -	- -	- -	- -	- -
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(0.50) (0.50)	(1.13) (1.13)	0.08 0.08	(1.63) (1.63)	(1.32) (1.32)	(4.58) (4.58)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	(151.17)



PARKER AGROCHEM EXPORTS LIMITED

Cash Flow statement for the Half year ended on 30th September, 2021

(Amount in Rs.)

Particulars	Half Year ended on 30 th September, 2021	Year ended on 31 st March, 2021
A. Cash Flow From Operating Activities :		
Net Profit before taxation and Extra Ordinary Items	(77.72)	(128.82)
Adjustment For:		
Depreciation & Amortisation	22.82	45.64
Dividend Income	-	-
Gain on sale of Assets sold	-	(1.23)
Interest Expenses	0.20	0.23
Provision for Gratuity	-	-
Interest Income	-	(2.28)
Deferred Tax	-	-
Unrealized exchange rate difference(Net)	0.25	-
Depreciation Reserve on Car FBT	-	-
Operating profit before Working Capital Changes	(54.45)	(86.46)
Decrease /(Increase) in Trade Receivables	(11.48)	34.72
Decrease /(Increase) in Inventories	-	-
Decrease /(Increase) in Current Financial Assets Loans	-	-
Decrease /(Increase) in Short Term Loans and Advances	(4.66)	0.86
Decrease /(Increase) in Other Current Assets	(0.62)	34.30
Increase /(Decrease) in Trade Payable	23.97	10.60
Increase /(Decrease) in Current Financial Liabilities	34.76	22.44
Increase /(Decrease) in Current Provisions	1.01	4.91
Decrease /(Increase) in Short Term Loans and Advances taken	-	-
Cash Generated from operations	(11.47)	21.37
Less Taxes Paid	(1.48)	(49.80)
Cash flow before extra-ordinary items	(12.95)	(21.37)
Cash flow from extra ordinary items	-	-
Net Cash flow from operating activities	(12.95)	(28.43)
B. Cash Flow From Investing Activities :		
Purchase of Fixed Assets	-	(0.26)
Profit on Sale of Investment	-	1.23
Interest Received	-	2.28
Current Investment	-	-
Long Term Loans and Advances	-	-
Dividend Income	-	-
Net Cash From Investing Activities	-	3.25
C. Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital	-	-
Proceeds from/ (Repayment of) Borrowings	(11.44)	42.08
Interest Paid	(0.20)	(0.23)
Dividend Paid	-	-
Net Cash Issued in financing activities	(11.64)	41.85
Net increase in Cash And Cash Equivalents	(24.59)	16.67
Cash & Cash Equivalents at the beginning of the year	31.51	14.84
Cash & Cash Equivalents at the end of the year	6.92	31.51



PARKER AGROCHEM EXPORTS LIMITED

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Figures for the period 01-07-2021 to 30-09-2021	Figures for the period 01-04-2021 to 30-06-2021	Figures for the period 01-07-2020 to 30-09-2020	Figures for the period 01-04-2021 to 30-09-2021	Figures for the period 01-04-2020 to 30-09-2020	Audited Figures for the year ended on 31-03-2021
1	Segment Revenue						
	a) Commodity Future	-	-	-	-	-	-
	b) Trading / Imported RBD palm oil	24.78	-	-	24.78	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	58.69	29.09	67.58	87.78	109.34	220.52
	e) Unallocated	2.23	2.14	2.65	4.37	4.89	12.89
	Total	85.70	31.23	70.23	116.93	114.23	233.41
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations.	85.70	31.23	70.23	116.93	114.23	233.41
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment						
	a) Commodity Future	-	-	-	-	-	-
	b) Trading / Imported RBD palm oil	0.53	-	(0.19)	0.53	(0.37)	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	(26.53)	(56.09)	1.55	(82.62)	(67.64)	(141.71)
	e) Unallocated	2.23	2.14	2.65	4.37	4.89	12.89
	Profit Before Tax, Interest and Other Expenses	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(128.82)
	Less: Interest	-	-	-	-	-	-
	Other Un-allocable	-	-	-	-	-	-
	Expenditure net off	-	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-	-
	Total Profit Before Tax	(23.77)	(53.95)	4.01	(77.72)	(63.12)	(128.82)
3	Capital Employed (Segment Assets-Segment Liabilities)						
	a) Commodity Future	-	-	-	-	-	-
	b) Trading / Imported RBD palm oil	5.06	-	-	5.06	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	243.95	272.78	482.37	243.95	482.37	326.73
	e) Unallocated	-	-	-	-	-	-
	Total Capital Employed	249.01	272.78	482.37	249.01	482.37	326.73



PARKER AGROCHEM EXPORTS LIMITED

Balance Sheet for the Half-Yearly ended 30th September, 2021

(Amount in Rs.)

Sr. No.	Particulars	As at 30/09/2021 (Unaudited)	As at 31/03/2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	195.93	218.75
	(b) Capital work-in-progress	-	-
	(c) Investment Property	1.00	1.00
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	176.11	174.64
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	373.04	394.39
2	Current assets		
	(a) Inventories stock	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	54.39	43.16
	(iii) Cash and cash equivalents	6.93	31.51
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	7.60	2.94
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1.37	0.75
	Total Current Assets	70.29	78.36
	TOTAL ASSETS	443.33	472.75
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	477.90	477.90
	(b) Other Equity	(228.890)	(151.17)
	Total Equity	249.01	326.73
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	15.75	14.74
	(c) Deferred tax liabilities (Net) DTA/ DTL	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	15.75	14.74
	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	32.41	43.85



(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	82.68	58.71
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	63.48	28.72
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	178.57	131.28
TOTAL EQUITY AND LIABILITIES	443.33	472.75

Notes:

1. The above unaudited statement of Standalone financial results for the Quarter and Six months ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2021. The Statutory Auditors of the Company have carried out the audit of the above Financial Results and have issued Audit Report with Unmodified Opinion on the same.
2. These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
3. The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company has been able to effectively manage the operations, without any significant impact of COVID-19 on the business. The actual impact of COVID-19 may be different, depending on how the situation evolves globally. The Company will continue to closely monitor future economic conditions to ensure business continuity.
4. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. The Company has tank farm Rental/storage Income, Trading and derivatives trading in Commodities as its reportable segments. Details of Segment wise revenue, results and capital employed is attached herewith.
6. The figures for the corresponding previous year/period have been regrouped/rearranged wherever necessary.
7. The unaudited statement of assets and liabilities as at 30th September, 2021 and Cash Flow Statement are attached.

FOR, PARKER AGROCHEM EXPORTS LTD

NATVAR J. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01947789)

