



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office:
Block-H, Plot 3 & 4, New Kandla,
Kutch - 370 270, Gujarat, India
Ph. : (o) 02836-238403
Email : parkeragro_kdl@yahoo.co.in
Administrative office
A-503, Ganesh Plaza, Opp. Navrangpura
Bus Stop, Navrangpura
Ahmedabad - 380 009 India
Ph. : (o) 079-26405757-26407575
Fax : +91-79-26407575
Email : parkeragro_abd@yahoo.in
CIN: L24110GJ1993PLC020102

25th May, 2016

Ahmedabad Stock Exchange Limited Kamdhenu Complex, 1 st Floor, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015. Company Code No. 43753	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 524628
Saurashtra-Kutch Stock Exchange Limited Popatbhai Sorathia Bhavan, Sadar Bazar, Rajkot - 360 001	

Dear Sir,

**Sub: Submission of Audited Financial Results for the
Quarter and Year ended on 31st March, 2016**

With reference to our letter dated 17th May, 2016 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31st March, 2016.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 1.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and Form A (for audit report with unmodified opinion) for the financial year 2015-16.

Thanking you,

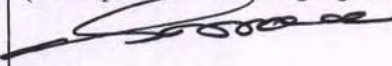
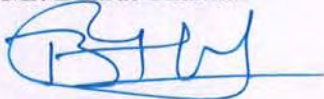
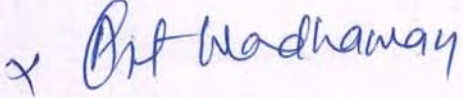
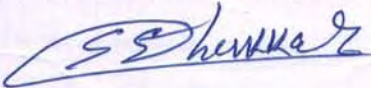
Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

**SUKHDEV R. ACHARYA (DIN NO. 01318814)
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.

FORM A (for audit report with unmodified opinion)

1.	Name of the Company:	Parker Agrochem Exports Ltd.
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	N.A.
5.	To be signed by-	
	CEO/Managing Director	Mr. Sukhdevbhai R. Acharya (Chairperson & Managing Director) (DIN NO. 01318814) 
	CFO	Mr. Bharat Thakkar 
	Auditor of the Company	Wadhawan & Co., Chartered Accountants, Ahmedabad x 
	Audit Committee Chairman	Mr. Sankarlal S. Thakkar (DIN: 03075338) 





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
PARKER AGRO-CHEM EXPORTS LIMITED,
Kutch

We have audited the quarterly financial results of M/s. PARKER AGRO-CHEM EXPORTS LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place: Ahmedabad
Date: 25/05/2016



For, Wadhawan & Co.
Chartered Accountants
Firm reg. no: 129455W

Ajit A. Wadhawan
(Partner)

Membership No. 032886

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,
Ahmedabad – 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2016

(Rs. In Lacs)

1	Particulars	Quarter ended on			Year ended on 31-03-2015 (Audited)	Year ended on 31-03-2016 (Audited)
		31-03-2016	31-12-2015	31-03-2015		
1	Income from Operation					
	a. Net Sales/ Income from Operations (net of excise duty)	245.20	1256.28	6021.00	26592.80	9728.16
	b. Other Operating Income	13.64	0.75	8.19	15.19	15.82
	Total Income from Operation(net)	258.84	1257.03	6029.19	26607.99	9743.98
2	Expenditure					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of traded goods	15.21	1010.31	5831.72	25860.91	8887.23
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	18.12	9.61	18.54	46.33	44.85
	e. Depreciation and amortisation expense	10.86	10.90	21.19	48.63	43.56
	f. Other Expenditure	212.59	239.65	175.08	605.57	742.34
	Total Expenditure	256.78	1270.47	6046.53	26561.44	9717.98
3	Profit/(Loss) from Operations before other Income, finance costs & Exceptional Items (1-2)	2.06	(13.44)	(17.34)	46.55	26.00
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	2.06	(13.44)	(17.34)	46.55	26.00
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2.06	(13.44)	(17.34)	46.55	26.00
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	2.06	(13.44)	(17.34)	46.55	26.00
10	Tax expenses- Current	16.12	-	11.00	11.00	16.12
	Deferred	(6.32)	-	(6.96)	(6.96)	(6.32)
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(7.74)	(13.44)	(21.38)	42.51	16.20
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss (-) (11-/+12)	(7.74)	(13.44)	(21.38)	42.51	16.20

14	Share of profit / (loss)of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)*	(7.74)	(13.44)	(21.38)	42.51	16.20
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	168.46	184.67
19(i)	Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised):					
	(a) Basic &	(0.16)	(0.28)	(0.45)	0.89	0.34
	(b) Diluted					
19(ii)	Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised):					
	(a) Basic	(0.16)	(0.28)	(0.45)	0.89	0.34
	(b) Diluted					

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED ON 31ST MARCH, 2016**

(Rs. In Lacs)

Sr. No.	Particulars	Figures for the period 01-01-2016 to 31-03-2016	Figures for the period 01-10-2015 to 31-12-2015	Figures for the period 01-01-2015 to 31-03-2015	Audited Figures for the year ended on 31-03-2015	Audited Figures for the year ended on 31-03-2016
1	Segment Revenue					
	a) Commodity Future	15.08	1001.56	5747.09	25551.58	8787.79
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	243.76	255.47	282.10	1056.41	956.19
	Total	258.84	1257.03	6029.19	26607.98	9743.98
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations.	258.84	1257.03	6029.19	26607.98	9743.98
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment					
	a) Commodity Future	(0.15)	(8.75)	(84.63)	(309.32)	(99.44)
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	2.21	(4.69)	67.29	355.87	125.44
	Profit Before Tax, Interest and Other Expenses	2.06	(13.44)	(17.34)	46.55	26.00
	Less: Interest	-	-	-	-	-
	Add :Other Unallocated Income (net of expenditure)	-	-	-	-	-
	Total Profit Before Tax	2.06	(13.44)	(17.34)	46.55	26.00
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Commodity Future	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	651.71	692.09	625.18	597.74	619.00
	Total Capital Employed	651.71	692.09	625.18	597.74	619.00

PARKER AGROCHEM EXPORTS LIMITED (CIN: L24110GJ1993PLC020102)

Statement of Assets and Liabilities as on 31st March, 2016

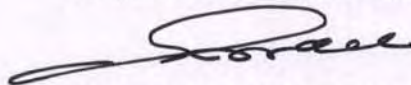
Standalone Statement of Assets and Liabilities		As at 31/03/2015	As at 31/03/2016
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	47790000	47790000
	(b) Reserves and surplus	16846432	18466501
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	64636432	66256501
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	1063452	468323
	(b) Deferred tax liabilities (net)	5721669	5089165
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2828806	2868106
	Sub-total - Non-current liabilities	9613927	8425594
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	491351	773236
	(c) Other current liabilities	25124	339443
	(d) Short-term provisions	2135381	2281838
	Sub-total - Current liabilities	2651856	3394517
	TOTAL - EQUITY AND LIABILITIES	76902215	78076612
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	39713684	35841947
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	19040465	26423004
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	10920202	6886785
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	69674351	69151736
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	3908604	6307624
	(d) Cash and cash equivalents	1882630	1023536
	(e) Short-term loans and advances	968200	1062881
	(f) Other current assets	468430	530835
	Sub-total - Current assets	7227864	8924876
	TOTAL - ASSETS	76902215	78076612

* Applicable in the case of consolidated statement of assets and liabilities.

Notes:

- The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 25th May, 2016 and the same have been subjected to audit by the Statutory Auditors of the Company.
- The figures of last quarter i.e. March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter i.e. December, 2015 of the current financial year.
- The previous period's figures are regrouped/ rearranged wherever required.

FOR, PARKER AGROCHEM EXPORTS LTD.



SUKHDEVBHAI R. ACHARYA (DIN: 01318814)
CHAIRPERSON & MANAGING DIRECTOR

