



**Parker Agrochem  
Exports Ltd.**

**Letting Storage tank &  
Trading in Commodities**

**Registered Office:**  
Block-H, Plot 3 & 4, New Kandla,  
Kutch - 370 270, Gujarat, India  
Ph. : (o) 02836-238403  
Email : [parkeragro\\_kdl@yahoo.co.in](mailto:parkeragro_kdl@yahoo.co.in)  
**Administrative office**  
A-503, Ganesh Plaza, Opp. Navrangpura  
Bus Stop, Navrangpura  
Ahmedabad - 380 009 India  
Ph. : (o) 079-26405757-26407575  
Fax : +91-79-26407575  
Email : [parkeragro\\_abd@yahoo.in](mailto:parkeragro_abd@yahoo.in)  
CIN: L24110GJ1993PLC020102

25<sup>th</sup> May, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 524628**

Dear Sir,

**Sub: Submission of Audited Financial Results for the  
Quarter and Year ended on 31<sup>st</sup> March, 2017**

With reference to our letter dated 17<sup>th</sup> May, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2017.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.30 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 for the financial year 2016-17.

Thanking you,

Yours faithfully,

**For PARKER AGRO-CHEM EXPORTS LIMITED,**

**SUKHDEV R. ACHARYA (DIN NO. 01318814)  
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.

# PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270 (Kutch)

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,  
Ahmedabad – 380 009

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> MARCH, 2017

(Rs. In Lacs)

Particulars	Quarter ended on			Year ended on 31-03-2016 (Audited)	Year ended on 31-03-2017 (Audited)
	31-03-2017	31-12-2016	31-03-2016		
<b>1 Income from Operation</b>					
a. Net Sales/ Income from Operations (net of excise duty)	-	-	15.07	8787.78	-
b. Other Operating Income	204.23	252.84	243.77	956.20	1036.99
<b>Total Income from Operation(net)</b>	<b>204.23</b>	<b>252.84</b>	<b>258.84</b>	<b>9743.98</b>	<b>1036.99</b>
<b>2 Expenditure</b>					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchase of traded goods	-	-	15.21	8887.23	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employee benefits expense	26.08	23.84	23.25	103.62	93.30
e. Depreciation and amortisation expense	11.65	11.43	10.86	43.56	45.81
f. Other Expenditure	183.86	197.29	207.46	683.57	886.98
<b>Total Expenditure</b>	<b>221.59</b>	<b>232.56</b>	<b>256.78</b>	<b>9717.98</b>	<b>1026.09</b>
<b>3 Profit/(Loss) from Operations before other Income, finance costs &amp; Exceptional Items (1-2)</b>	<b>(17.36)</b>	<b>20.28</b>	<b>2.06</b>	<b>26.00</b>	<b>10.90</b>
4 Other Income	-	-	-	-	-
<b>5 Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>(17.36)</b>	<b>20.28</b>	<b>2.06</b>	<b>26.00</b>	<b>10.90</b>
6 Finance Costs	-	-	-	-	-
<b>7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(17.36)</b>	<b>20.28</b>	<b>2.06</b>	<b>26.00</b>	<b>10.90</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>(17.36)</b>	<b>20.28</b>	<b>2.06</b>	<b>26.00</b>	<b>10.90</b>
10 Tax expenses- Current	9.41	-	16.12	16.12	9.41
Deferred	(5.97)	-	(6.32)	(6.32)	(5.97)
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(20.80)</b>	<b>20.28</b>	<b>(7.74)</b>	<b>16.20</b>	<b>7.46</b>
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13 Net Profit(+)/ Loss (-) (11-/12)</b>	<b>(20.80)</b>	<b>20.28</b>	<b>(7.74)</b>	<b>16.20</b>	<b>7.46</b>



14	Share of profit / (loss)of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)*</b>	<b>(20.80)</b>	<b>20.28</b>	<b>(7.74)</b>	<b>16.20</b>	<b>7.46</b>
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	184.67	192.12
19(i)	<b>Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised):</b> (a) Basic & (b) Diluted	<b>(0.44)</b>	<b>0.42</b>	<b>(0.16)</b>	<b>0.34</b>	<b>0.16</b>
19(ii)	<b>Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised):</b> (a) Basic (b) Diluted	<b>(0.44)</b>	<b>0.42</b>	<b>(0.16)</b>	<b>0.34</b>	<b>0.16</b>



**PARKER AGROCHEM EXPORTS LIMITED**  
(CIN: L24110GJ1993PLC020102)  
**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**  
**FOR THE QUARTER ENDED ON 31<sup>ST</sup> MARCH, 2017**

Sr. No.	Particulars	(Rs. In Lacs)				
		Figures for the period 01-01-2017 to 31-03-2017	Figures for the period 01-10-2016 to 31-12-2016	Figures for the period 01-01-2016 to 31-03-2016	Audited Figures for the year ended on 31-03-2016	Audited Figures for the year ended on 31-03-2017
1	<b>Segment Revenue</b>					
	a) Commodity Future	-	-	15.08	8787.79	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	204.23	252.84	243.76	956.19	1036.99
	<b>Total</b>	<b>204.23</b>	<b>252.84</b>	<b>258.84</b>	<b>9743.98</b>	<b>1036.99</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations.</b>	<b>204.23</b>	<b>252.84</b>	<b>258.84</b>	<b>9743.98</b>	<b>1036.99</b>
2	<b>Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment</b>					
	a) Commodity Future	-	-	(0.15)	(99.44)	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	(17.36)	20.28	2.21	125.44	10.90
	Profit Before Tax, Interest and Other Expenses	(17.36)	20.28	2.06	26.00	10.90
	Less: Interest	-	-	-	-	-
	Add :Other Unallocated Income (net of expenditure)	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>(17.36)</b>	<b>20.28</b>	<b>2.06</b>	<b>26.00</b>	<b>10.90</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	a) Commodity Future	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank & Building	658.37	691.57	651.71	619.00	646.71
	<b>Total Capital Employed</b>	<b>658.37</b>	<b>691.57</b>	<b>651.71</b>	<b>619.00</b>	<b>646.71</b>



**PARKER AGROCHEM EXPORTS LIMITED (CIN: L24110GJ1993PLC020102)**

**Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2017**

Standalone Statement of Assets and Liabilities		As at 31/03/2016	As at 31/03/2017
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	47790000	47790000
	(b) Reserves and surplus	18466501	19212555
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>66256501</b>	<b>67002555</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Minority interest *</b>	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	468323	468323
	(b) Deferred tax liabilities (net)	5089165	4492389
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2868106	1529106
	<b>Sub-total - Non-current liabilities</b>	<b>8425594</b>	<b>6489818</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	773236	738034
	(c) Other current liabilities	339443	661370
	(d) Short-term provisions	2281838	352199
	<b>Sub-total - Current liabilities</b>	<b>3394517</b>	<b>1751603</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>78076612</b>	<b>75243976</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	35841947	35113366
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	26423004	23983437
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	6886785	7396806
	(f) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>69151736</b>	<b>66493609</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	6307624	5273435
	(d) Cash and cash equivalents	1023536	1822453
	(e) Short-term loans and advances	1062881	922403
	(f) Other current assets	530835	732076
	<b>Sub-total - Current assets</b>	<b>8924876</b>	<b>8750367</b>
	<b>TOTAL - ASSETS</b>	<b>78076612</b>	<b>75243976</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

**Notes:**

- The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 25<sup>th</sup> May, 2017 and the same have been subjected to audit by the Statutory Auditors of the Company.
- The figures of last quarter i.e. 31<sup>st</sup> March, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter i.e. December, 2016 of the current financial year.
- The previous period's figures are regrouped/ rearranged wherever required.

**FOR, PARKER AGROCHEM EXPORTS LTD.**



**SUKHDEVBHAI R. ACHARYA (DIN: 01318814)  
CHAIRPERSON & MANAGING DIRECTOR**





**Auditor's Report On Quarterly Financial Results and Year to Date Results of the  
Company Pursuant to the Regulation 33 of the  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
**PARKER AGRO-CHEM EXPORTS LIMITED,**  
Kutch

We have audited the quarterly financial results of M/s. PARKER AGRO-CHEM EXPORTS LIMITED for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Ahmedabad  
Date : 25<sup>th</sup> May, 2017



**For Wadhawan & Co.  
Chartered Accountants**

*Ajit A. Wadhawan*

**Ajit A. Wadhawan  
Partner**

**(Membership No.: 032886)  
(Firm Reg. No. 129455W)**



**Parker Agrochem  
Exports Ltd.**

**Letting Storage tank &  
Trading in Commodities**

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CIN: L24110GJ1993PLC020102

25<sup>th</sup> May, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 524628**

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to  
SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31<sup>st</sup> March, 2017.

Please take note of same.

For PARKER AGRO-CHEM EXPORTS LIMITED,

**SUKHDEVBHAI R. ACHARYA**  
**CHAIRPERSON & MANAGING DIRECTOR (DIN: 01318814)**

