



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office:

Block-H, Plot 3 & 4, New Kandla,

Kutch - 370 270, Gujarat, India

Ph. : (o) 02836-238403

Email : parkeragro_kdi@yahoo.co.in

Administrative office

A-503, Ganesh Plaza, Opp. Navrangpura

Bus Stop, Navrangpura

Ahmedabad - 380 009 India

Ph. : (o) 079-26405757-26407575

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Email : parkeragro_abd@yahoo.in

CIN: L24110GJ1993PLC020102

25th May, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

**Sub: Submission of Audited Financial Results for the
Quarter and Year ended on 31st March, 2018**

With reference to our letter dated 11th May, 2018 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and year ended on 31st March, 2018.

The meeting of Board of Directors of the Company commenced at 3.00 PM and concluded at 4.15 PM.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2017-18.

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)

Encl: As above.



PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura, Ahmedabad – 380 009

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(Rs. In Laacs)

Particulars	Quarter ended on			Year ended on 31-03-2017 (Audited)	Year ended on 31-03-2018 (Audited)
	31-03-2018 Audited	31-12-2017 Unaudited	31-03-2017 Audited		
I Revenue from Operation	83.12	363.55	190.66	1017.82	768.43
II Other Income	3.53	0.08	13.57	19.17	7.24
III Total Income (I + II)	86.65	363.63	204.23	1036.99	775.67
IV Expenses					
Cost of Materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	11.29	-	-	211.15
Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	199.86	-	-	-
Employee benefits expense	19.44	22.15	26.08	93.30	79.89
Finance Costs	-	-	-	-	-
Depreciation and amortisation expense	12.29	12.09	11.65	45.81	48.30
Other Expenses	77.54	117.51	183.86	886.98	436.82
Total Expenses (IV)	109.27	362.90	221.59	1026.09	776.16
V Profit/(loss) before exceptional items and tax (III- IV)	(22.62)	0.73	(17.36)	10.90	(0.49)
VI Exceptional Items	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(22.62)	0.73	(17.36)	10.90	(0.49)
VIII Tax expense:					
(1) Current Tax	-	-	9.41	9.41	-
(2) Deferred Tax	5.06	-	(5.97)	(5.97)	5.06
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(17.56)	0.73	(20.80)	7.46	4.57
X Profit/(loss) from discontinued operations	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(17.56)	0.73	(20.80)	7.46	4.57
XIV Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(17.56)	0.73	(20.80)	7.46	4.57
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(0.37)	0.01	(0.44)	0.16	0.09
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(0.37)	0.01	(0.44)	0.16	0.09
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	192.12	196.69



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018**

(Rs. In Lacs)

Sr. No.	Particulars	Figures for the period 01-01-2018 to 31-03-2018	Figures for the period 01-10-2017 to 31-12-2017	Figures for the period 01-01-2017 to 31-03-2017	Audited Figures for the year ended on 31-03-2017	Audited Figures for the year ended on 31-03-2018
1	Segment Revenue					
	a) Commodity Future	-	215.35	-	-	217.18
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	70.86	148.20	190.66	1017.82	538.99
	e) Unallocated	15.79	0.08	13.57	19.17	19.50
	Total	86.65	363.63	204.23	1036.99	775.67
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations.	86.65	363.63	204.23	1036.99	775.67
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment					
	a) Commodity Future	-	3.70	-	-	5.53
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	(38.41)	(3.05)	(30.93)	(8.27)	(25.52)
	e) Unallocated	15.79	0.08	13.57	19.17	19.50
	Profit/Loss Before Tax, Interest and Other Expenses	(22.62)	0.73	(17.36)	10.90	(0.49)
	Less: Interest					
	Other Un-allocable Expenditure net off	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-
	Total Profit/Loss Before Tax	(22.62)	0.73	(17.36)	10.90	(0.49)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Commodity Future	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	635.11	716.12	658.37	646.71	626.29
	e) Unallocated	-	-	-	-	-
	Total Capital Employed	635.11	716.12	658.37	646.71	626.29



PARKER AGROCHEM EXPORTS LIMITED

Balance Sheet for the year ended 31st March, 2018

(in Rs.)

Sr. No.	Particulars	As at 31/03/2017 (Audited)	As at 31/03/2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	35113366	35258047
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	23983437	17062588
	(ii) Trade receivables	-	-
	(iii) Loans	7495493	12776060
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	66592296	65096695
2	Current assets		
	(a) Inventories stock	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	5273435	7117743
	(iii) Cash and cash equivalents	1822453	1949667
	(iv) Bank balances other than(iii) above	-	-
	(v) Loans	922403	126550
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets (Provision)	633389	552326
	Total Current Assets	8651680	9746286
	TOTAL ASSETS	75243976	74842981
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	47790000	47790000
	(b) Other Equity	19212555	19669863
	Total Equity	67002555	67459863
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	468323	468323
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	1529106	1649406
	(c) Deferred tax liabilities (Net) DTA/ DTL	4492389	3986247
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	6489818	6103976



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	863446	626218
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	535958	403100
(c) Provisions	352199	249824
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	1751603	1279142
TOTAL EQUITY AND LIABILITIES	75243976	74842981

Notes:

- The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 25th May, 2018 and the same have been subjected to audit by the Peer Reviewed Auditor.
- The Company has adopted the Indian Accounting Standards (Ind-AS) w.e.f. 1st April, 2017. Consequently the financial result for quarter and previous year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.
- Reconciliation of Profit and Reserve between IND AS and Previous Indian GAAP for earlier period

Nature of adjustments	(Rs. in Lacs)		
	Profit Reconciliation		Reserve Reconciliation
	Quarter ended on 31-03-2017	Year ended on 31-03-2017	As on 31-03-2017
Net Profit/(Loss)/ Reserves as per previous India GAAP	(20.80)	7.46	192.12
Fair Valuation of Liabilities	-	-	-
Fair Valuation of Assets	-	-	-
Deferred Tax	-	-	-
Others	-	-	-
Total	-	-	-
Net Profit/(Loss) before OCI/Reserves as per Ind AS	(20.80)	7.46	192.12

- The figures of last quarter i.e. 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter i.e. December, 2017 of the current financial year.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
- The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

FOR, PARKER AGROCHEM EXPORTS LTD


JAGDISH B. ACHARYA (DIN: 01251240)
CHAIRPERSON & MANAGING DIRECTOR

Date

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors,
PARKER AGRO-CHEM EXPORTS LIMITED,
Kutch

We have audited the quarterly financial results of M/s. PARKER AGRO-CHEM EXPORTS LIMITED for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.



Place : Ahmedabad
Date : 25/05/2018

For Wadhawan Pandya & Co.
Chartered Accountant/s


Kailash G. Moondra
Partner

(Membership No.: 100007)
(Firm Reg. No. 112175W)



Parker Agrochem Exports Limited. TM

Letting Storage Tanks & Trading in Commodities

Registered Office : Block - H, Plot 3 & 4, New Kandla, Kutch - 370 210. Gujarat, India
Ph. : +91-2836-270530, 270528 Fax : + 91-2836 - 270486,
Email : parkeragro_kdl@yahoo.co.in

DATE :

CIN No. : L24110GJ1993PLCO20102

25th May, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sir.

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2018.

Please take note of same.

For PARKER AGRO-CHEM EXPORTS LIMITED,

JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)

Gandhidham Office : D.B.Z.-S-97/98, Gandhidham - Kutch - 370 210. Gujarat, India
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