



Parker Agrochem Exports Ltd.

Letting Storage tank &
Trading in Commodities

Registered Office :
Block-H, Plot 3 & 4, New Kandla,
Kutch - 370 210 (Gujarat)
Ph. : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo.co.in
Corporate Office :
401, 4th Floor, Turquoise Building,
Panchwati Five Roads, Ahmedabad-
380006 (Gujarat)
Ph. : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo.in
CIN : L24110GJ1993PLC020102

28th July, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2020

With reference to our letter dated 10th June, 2020, 25th June, 2020 and 15th July, 2020 and pursuant to Regulation 33, Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and year ended on 31st March, 2020.

The meeting of Board of Directors of the Company commenced at 5.00 p.m. and concluded at 7.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with the Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2019-20.

As there is no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 31st March, 2020. Please take note of the same.

Thanking you,
Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,


JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



Encl: As above.



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To,
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Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2020.

Please take note of same.

For PARKER AGRO-CHEM EXPORTS LIMITED,

JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Parker Agrochem Exports Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PARKER AGROCHEM EXPORTS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of PARKER AGROCHEM EXPORTS LIMITED (the company) for the quarter ended 31st March, 2020 and the year to date results for the period from 01st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit or loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

There are no emphasis of matter

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ahmedabad
Date: 28/07/2020



For Wadhawan Pandya & Co.
Chartered Accountants

Kailash G. Moondra
Partner

(Membership No.: 100007)

Firm Reg. No. 112175W

UDIN: 20100007AAAABZ2554

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Corporate office: 401, 4th Floor, Turquoise Building, Panchwati Five Roads, Ahmedabad-380006 (Gujarat)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

(Rs. In Lakhs)

Particulars		Quarter ended on			Year ended on 31-03-2019 (Audited)	Year ended on 31-03-2020 (Audited)
		31-03-2020 Audited	31-12-2019 Unaudited	31-03-2019 Audited		
I	Revenue from Operation	88.67	332.24	74.50	336.93	983.26
II	Other Income	2.77	5.45	7.29	17.75	12.77
III	Total Income (I + II)	91.44	337.69	81.79	354.68	996.03
IV	Expenses					
	Cost of Materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	198.74	-	-	665.85
	Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	36.89	-	-	-
	Employee benefits expense	15.14	25.39	16.98	60.55	70.42
	Finance Costs	1.31	2.45	-	10.38	4.03
	Depreciation and amortisation expense	9.22	12.14	10.92	47.70	45.64
	Other Expenses	63.89	66.36	55.38	302.68	285.41
	Total Expenses (IV)	89.56	341.97	83.28	421.31	1071.35
V	Profit/(loss) before exceptional items and tax (III- IV)	1.88	(4.28)	(1.49)	(66.63)	(75.32)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	1.88	(4.28)	(1.49)	(66.63)	(75.32)
VIII	Tax expense:					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(6.54)	-	6.30	6.30	6.54
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	8.42	(4.28)	4.81	(60.33)	(68.78)
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	8.42	(4.28)	4.81	(60.33)	(68.78)
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-



	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	8.42	(4.28)	4.81	(60.33)	(68.78)
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	0.17	(0.09)	0.10	(1.26)	(1.44)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	0.17	(0.09)	0.10	(1.26)	(1.44)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	136.37	67.59



PARKER AGROCHEM EXPORTS LIMITED

Cash Flow Statement for the year ended 31st March, 2020

(Amount in Rs.)

Particulars	Year ended on 31st March, 2019 (Audited)	Year ended on 31st March, 2020 (Audited)
A. Cash flow from Operating Activities		
Net Profit before taxation and Extraordinary items	(6032875)	(6877585)
Adjustment for:		
Depreciation & Amortization	4770379	4564426
Deposit w/off	-	262006
Gain on sale of Assets	(205000)	-
Profit from liquid fund	-	(782928)
Provision for Gratuity	132400	141900
Interest on Bond	-	(33266)
Deferred Tax	(629870)	(654430)
Short/Excess provision written off Income Tax	(941000)	-
Depreciation Reserve on Car FBT	(31283)	-
Operating Profit before Working Capital changes	(2937249)	(3379877)
Decrease/ (Increase) in Trade Receivables	3821862	(4492697)
Decrease/ (Increase) in Inventories	-	-
Decrease/ (Increase) in Current Financial Assets Loans	-	-
Decrease/ (Increase) in Short Term Loans and Advances	(93450)	19100
Decrease/ (Increase) in Other Current Assets	287488	(4207198)
Decrease/ (Increase) in Trade Payables	-	19804
Decrease/ (Increase) in Current Financial Liabilities	-	349600
Decrease/ (Increase) in Current Provisions	387153	56005
Decrease/ (Increase) in Short Term Loans and Advances taken	3335438	-
Cash Generated from Operations	4801242	(11635263)
Less: Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	4801242	(11635263)
Cash Flow from Extra Ordinary Items	-	-
Net Cash Flow Operating Activities	4801242	(11635263)
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets	(458875)	-
Profit on sale of Investments	205000	-
Interest on Bond	-	33266
Non Current Investments	5962588	11000000
Long Term Loans and Advances	(10865272)	-
Profit from liquid fund	-	782928
Net Cash Flow from Investing Activities	(5156559)	11816194
C. Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds from/ (Repayment of) Borrowings	(468323)	-
Interest Paid	-	-
Dividend Paid	-	-
Net Cash Flow from Financing Activities	(468323)	-
Net Increase in Cash and Cash Equivalent	(823640)	180931
Cash and Cash Equivalent at the beginning o the year	1949667	1126027
Cash and Cash Equivalent at the end of the year	1126027	1306958



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020**

(Rs. In Lakhs)

Sr. No.	Particulars	Figures for the period 01-01-2020 to 31-03-2020	Figures for the period 01-10-2019 to 31-12-2019	Figures for the period 01-01-2019 to 31-03-2019	Audited Figures for the year ended on 31-03-2019	Audited Figures for the year ended on 31-03-2020
1	Segment Revenue					
	a) Commodity Future/ USD Future	-	3.89	-	-	2.31
	b) Gold/Silver/Palm Oil	-	253.94	-	-	691.91
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	88.67	74.451	74.50	336.93	289.04
	e) UNALLOCATED	2.77	5.45	7.29	17.75	12.77
	Total	91.44	337.69	81.79	354.68	996.03
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations.	91.44	337.69	81.79	354.68	996.03
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment					
	a) Commodity Future/ USD Future	-	3.89	(0.22)	(11.71)	2.31
	b) Gold/Silver/Palm Oil	(4.64)	4.01	-	-	(0.71)
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	3.75	(17.64)	2.66	(57.98)	(89.69)
	e) Unallocated	2.77	5.46	2.37	9.36	12.77
	Profit/Loss Before Tax, Interest and Other Expenses	1.88	(4.28)	4.81	(60.33)	(75.32)
	Less: Interest					
	Other Un-allocable Expenditure net off	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-
	Total Profit/Loss Before Tax	1.88	(4.28)	4.81	(60.33)	(75.32)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Commodity Future	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-
	c) Share Trading	-	-	-	-	-
	d) Rental income from Tank	582.34	573.52	652.64	647.83	582.34
	e) Unallocated	-	-	-	-	-
	Total Capital Employed	582.34	573.52	652.64	647.83	582.34



PARKER AGROCHEM EXPORTS LIMITED

Statement of Assets and Liabilities for the year ended 31st March, 2020

(Amount in Rs.)

Sr. No.	Particulars	As at 31/03/2019 (Audited)	As at 31/03/2020 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	30977826	26413399
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	11100000	100000
	(ii) Trade receivables	-	-
	(iii) Loans	16409880	16147874
	(iv) Others (Advances)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total Non-current assets	58487706	42661273
2	Current assets		
	(a) Inventories stock	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	3295881	7788579
	(iii) Cash and cash equivalents	1126027	1306958
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	220000	200900
	(vi) Others (Advances)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets (Provision)	7496290	11703488
	Total Current Assets	12138198	20999925
	TOTAL ASSETS	70625904	63661198
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	47790000	47790000
	(b) Other Equity	13636988	6759403
	Total Equity	61426988	54549403
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	840806	982706
	(c) Deferred tax liabilities (Net) DTA/ DTL	3356377	2701947
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	4197183	3684653



Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	4789420	4809224
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	11400	361000
(c) Provisions	200913	256918
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	5001733	5427142
TOTAL EQUITY AND LIABILITIES	70625904	63661198

Notes:

1. The above results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 28th July, 2020 and the same have been subjected to audit by the Peer Reviewed Statutory Auditor.
2. The figures of last quarter i.e. 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter i.e. December, 2019 of the current financial year.
3. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.
4. The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank, trading in Forex and Palm oil.

FOR, PARKER AGROCHEM EXPORTS LTD

JAGDISH R. ACHARYA (DIN: 01251240)
CHAIRPERSON & MANAGING DIRECTOR

