



**Parker Agrochem
Exports Ltd.**

**Letting Storage tank &
Trading in Commodities**

Registered Office:
Block-H, Plot 3 & 4, New Kandla,
Kutch - 370 270, Gujarat, India
Ph. : (o) 02836-238403
Email : parkeragro_kdl@yahoo.co.in
Administrative office
A-503, Ganesh Plaza, Opp. Navrangpura
Bus Stop, Navrangpura
Ahmedabad - 380 009 India
Ph. : (o) 079-26405757-26407575
Fax : +91-79-26407575
Email : parkeragro_abd@yahoo.in
CIN: L24110GJ1993PLC020102

12th February, 2016

| | |
|--|--|
| Ahmedabad Stock Exchange Limited Kamdhenu Complex, 1 st Floor, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad - 380 015. Company Code No. 43753 | Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No. 524628 |
| Saurashtra-Kutch Stock Exchange Limited Popatbhai Sorathia Bhavan, Sadar Bazar, Rajkot - 360 001 | |

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Provisional)
for the Quarter ended on 31st December, 2015**

We refer to our letter dated 1st February, 2016 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results (Provisional) for the Quarter ended on 31st December, 2015.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

This is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

For Parker Agro Chem Export Ltd.

Man. Director
**SUKHDEV R. ACHARYA (DIN NO. 01318814)
CHAIRPERSON & MANAGING DIRECTOR**

Encl: As above.

Tele. : 2754 2129



WADHAWAN & Co.

CHARTERED ACCOUNTANTS

703, 'Sarap', Building,
Opp. Navjivan Press,
Navjivan,
Ahmedabad-380 014.

To,
The Board of Directors,
PARKER AGRO-CHEM EXPORTS LIMITED,
Kutch

We have reviewed the accompanying statement of Unaudited Financial Results of PARKER AGRO-CHEM EXPORTS LIMITED, for the period ended 31st December, 2015. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 12/02/2016

For Wadhawan & Co.
Chartered Accountant/s
Ajit Wadhawan
Ajit Wadhawan
Partner
(Membership No.: 032886)
(Firm Reg. No. 129455W)

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270, Kutch

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,
Ahmedabad – 380 009

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015**

(Rs. In Lacs)

| Particulars | Quarter ended on | | | Cumulative up to | | Year ended on 31-03-2015 (Audited) |
|--|------------------|----------------|----------------|------------------|-----------------|------------------------------------|
| | 31-12-2015 | 30-09-2015 | 31-12-2014 | 31-12-2015 | 31-12-2014 | |
| 1 Income from Operation | | | | | | |
| a. Net Sales/ Income from Operations (net of excise duty) | 1256.28 | 3716.50 | 6643.52 | 9482.96 | 20571.80 | 26592.80 |
| b. Other Operating Income | 0.75 | 0.75 | 5.39 | 2.18 | 7.00 | 15.19 |
| Total Income from Operation(net) | 1257.03 | 3717.25 | 6648.91 | 9485.14 | 20578.80 | 26607.99 |
| 2. Expenses | | | | | | |
| a. Cost of Materials consumed | | - | - | - | - | - |
| b. Purchase of stock-in-trade | 1010.31 | 3542.55 | 6449.94 | 8872.02 | 20029.19 | 25860.91 |
| c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| d. Employee benefits expense | 9.61 | 8.36 | 9.73 | 26.73 | 27.79 | 46.33 |
| e. Depreciation and amortisation expense | 10.90 | 10.90 | 9.17 | 32.70 | 27.44 | 48.63 |
| f. Other Expenditure | 239.65 | 140.56 | 154.27 | 529.75 | 430.49 | 605.57 |
| Total Expenses | 1270.47 | 3702.37 | 6623.11 | 9461.20 | 20514.91 | 26561.44 |
| 3 Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| 4 Other Income | - | - | - | - | - | - |
| 5 Profit/(Loss) before Interest & Exceptional Items (3+4) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| 6 Interest | - | - | - | - | - | - |
| 7 Profit/(Loss) after Interest but before Exceptional Items (5-6) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| 8 Exceptional Items | - | - | - | - | - | - |
| 9 Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| 10 Tax expenses- Current | - | - | - | - | - | 11.00 |
| Deferred | - | - | - | - | - | (6.96) |
| 11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 42.51 |
| 12 Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 Net Profit(+)/ Loss (-) (11-/+12) | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 42.51 |

| | | | | | | | |
|--------|--|----------------|--------------|--------------|--------------|--------------|--------------|
| 14 | Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 15 | Minority interest* | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)* | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 42.51 |
| 17 | Paid-up equity shares capital (Face Value Rs. 10/- each) | 477.90 | 477.90 | 477.90 | 477.90 | 477.90 | 477.90 |
| 18 | Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year | - | - | - | - | - | 168.46 |
| 19(i) | Earning Per Shares (before extraordinary items) Face Value Rs. 10/- each (not annualised): | | | | | | |
| | (a) Basic | (0.28) | 0.31 | 0.54 | 0.50 | 1.34 | 0.89 |
| | (b) Diluted | | | | | | |
| 19(ii) | Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised): | | | | | | |
| | (a) Basic | (0.28) | 0.31 | 0.54 | 0.50 | 1.34 | 0.89 |
| | (b) Diluted | | | | | | |

**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015**

(Rs. In Lacs)

| Sr. No. | Particulars | Figures for the period 01-10-2015 to 31-12-2015 | Figures for the period 01-07-2015 to 30-09-2015 | Figures for the period 01-10-2014 to 31-12-2014 | Figures for the period 01-04-2015 to 31-12-2015 | Figures for the period 01-04-2014 to 31-12-2014 | Audited Figures for the year ended on 31-03-2015 |
|---------|--|---|---|---|---|---|--|
| 1 | Segment Revenue | | | | | | |
| | a) Commodity Future | 1001.56 | 3501.43 | 6376.36 | 8772.71 | 19804.49 | 25551.58 |
| | b) Gold/Silver | - | - | - | - | - | - |
| | c) Share Trading | - | - | - | - | - | - |
| | d) Rental income from Tank & Building | 255.47 | 215.83 | 272.55 | 712.43 | 774.30 | 1063.36 |
| | Total | 1257.03 | 3717.26 | 6648.91 | 9485.14 | 20578.79 | 26614.94 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales/Income from Operations. | 1257.03 | 3717.26 | 6648.91 | 9485.14 | 20578.79 | 26614.94 |
| 2 | Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment | | | | | | |
| | a) Commodity Future | (8.75) | (41.11) | (73.58) | (99.29) | (224.69) | (309.32) |
| | b) Gold/Silver | - | - | - | - | - | - |
| | c) Share Trading | - | - | - | - | - | - |
| | d) Rental income from Tank & Building | (4.69) | 55.99 | 99.38 | 123.23 | 288.58 | 355.87 |
| | Profit Before Tax, Interest and Other Expenses | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| | Less: Interest | - | - | - | - | - | - |
| | Add :Other Unallocated Income (net of expenditure) | - | - | - | - | - | - |
| | Total Profit Before Tax | (13.44) | 14.88 | 25.80 | 23.94 | 63.89 | 46.55 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Commodity Future | - | - | - | - | - | - |
| | b) Gold/Silver | - | - | - | - | - | - |
| | c) Share Trading | - | - | - | - | - | - |
| | d) Rental income from Tank & Building | 692.09 | 694.64 | 686.03 | 670.29 | 667.76 | 597.74 |
| | Total Capital Employed | 692.09 | 694.64 | 686.03 | 670.29 | 667.76 | 597.74 |

Notes:

1. The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 12th February, 2016 and the same have been subjected to limited review by the Statutory Auditors of the Company.
2. Provision for taxation/deferred taxation, if any, will be made at the year end.
3. The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

FOR, PARKER AGROCHEM EXPORTS LTD

For Parker Agro Chem Export Ltd.

**SUKHDEV R. ACHARYA (DIN NO. 01318814)
CHAIRPERSON & MANAGING DIRECTOR**