

Parker Agrochem Exports Ltd.

Letting Storage tank & Trading in Commodities

Registered Office: Block-H, Plot 3 & 4, New Kandla, Kutch - 370 270, Gujarat, India

Ph. : (o) 02836-238403

Email : parkeragro kdl@yahoo.co.in

Administrative office
A-503,Ganesh Plaza, Opp. Navrangpura

Bus Stop, Navrangpura

Ahmedabad – 380 009 India Ph. : (o) 079-26405757-26407575

Fax : +91-79-26407575 Email : parkeragro abd@yahoo.in CIN: L24110GJ1993PLC020102

10th February, 2017

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Unaudited Financial Results (Provisional) for the Quarter ended on 31st December, 2016

With reference to our letter dated 1st February, 2017 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Ouarter and Year ended on 31st December, 2016.

The meeting of Board of Directors of the Company commenced at 11.00 a.m. and concluded at 12.15 noon.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

SUKHDEV R. ACHARYA (DIN NO. 01318814) CHAIRPERSON & MANAGING DIRECTOR

Encl: As above.



Tele.: 2754 2129



Wadhawan & Co.

CHARTERED ACCOUNTANTS

703, 'Sarap', Building, Opp. Navjivan Press, Navjivan, Ahmedabad-380 014.

To,
The Board of Directors,
PARKER AGRO-CHEM EXPORTS LIMITED,
Kutch

We have reviewed the accompanying statement of Unaudited Financial Results of PARKER AGRO-CHEM EXPORTS LIMITED, for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad Date: 10/02/2017



For Wadhawan & Co. Chartered Accountant/s

Ajit A'. Wadhawan Partner

(Membership No.: 032886) (Firm Reg. No. 129455W)

PARKER AGROCHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla – 370 270 (Kutch)

Administrative office: A-503, Ganesh Plaza, Opp. Navrangpura Bus Stop, Navrangpura,

Ahmedabad – 380 009

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

(Rs. In Lacs)

						(F	Rs. In Lacs)
	Particulars	Quarter ended on			Cumulative up to		Year ended on 31-03-2016 (Audited)
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	
1	Income from Operation						
	a. Net Sales/ Income from Operations(Net of Excise Duty)	252.14	266.85	1256.28	827.16	9482.96	9728.16
	b. Other Operating Income	0.70	4.20	0.75	5.60	2.18	15.82
	Total Income from Operation(net)	252.84	271.05	1257.03	832.76	9485.14	9743.98
2	Expenses						-
	a. Cost of Materials consumed			•		0072.02	0007 33
	b. Purchase of stock-in-trade			1010.31		8872.02	8887.23
	c. Change in inventories of finished goods, work -in -progress and stock-in-trade			•	•		
	d. Employee benefits expense	12.59	10.22	9.61	33.47	26.73	44.85
	e. Depreciation and amortisation expense	11.43	11.39	10.90	34.16	32.70	43.56
	f. Other Expenditure	208.54	269.45	239.65	736.87	529.75	742.34
	Total Expenses	232.56	291.06	1270.47	804.50	9461.20	9717.98
3	Profit/(Loss) from Operations before other Income, Interest & Exceptional Items (1-2)	20.28	(20.01)	(13.44)	28.26	23.94	26.00
4	Other Income			-			
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	20.28	(20.01)	(13.44)	28.26	23.94	26.00
6	Interest	-			- 20.26	22.04	26.00
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	20.28	(20.01)	(13.44)	28.26	23.94	20.00
8	Exceptional Items	-		-	20.26	22.04	26.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	20.28	(20.01)	(13.44)	28.26	23.94	26.00
10	Tax expenses- Current		-	-	-	-	16.12
	Deferred	-		-	-	*	(6.32
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9- 10)		(20.01)	(13.44)	28.26	23.94	16.20
12	Extraordinary Items (net of tax expense)		•				
13	Net Profit(+)/ Loss (-) (11-/+12)	20.28	(20.01)	(13.44)	28.26	23.94	16.20
14	Share of profit / (loss) of associates*		-				
15	Minority interest*					1	

16	Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)*	20.28	(20.01)	(13.44)	28.26	23.94	16.20
17	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
18	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year				-		184.67
19(i)	Earning Per Shares (before extraordinary items) Face Value Rs, 10/- each (not annualised): (a) Basic (b) Diluted	0.42	(0.42)	(0.28)	0.59	0.50	0.34
19(ii)	Earning Per Shares (after extraordinary items) Face Value Rs. 10/- each (not annualised): (a) Basic (b) Diluted	0.42	(0.42)	(0.28)	0.59	0.50	0.34

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

(Rs. In Lacs)

		(No. 11 Eucs)							
Sr. No.	Particulars	Figures for the period 01-10-2016 to 31-12-2016	Figures for the period 01-07-2016 to 30-09-2016	Figures for the period 01-10-2015 to 31-12-2015	Figures for the period 01-04-2016 to 31-12-2016	Figures for the period 01-04-2015 to 31-12-2015	Audited Figures for the year ended on 31-03-2016		
1	Segment Revenue								
	a) Commodity Future	30	-	1001.56	-	8772.71	8787.79		
	b) Gold/Silver		-		-		-		
	c) Share Trading	-	-	-	-				
	d) Rental income from Tank & Building	252.84	271.05	255.47	832.76	712.43	956.19		
	Total	252.84	271.05	1257.03	832.76	9485.14	9743.98		
	Less: Inter Segment Revenue				-				
	Net Sales/Income from Operations.	252.84	271.05	1257.03	832.76	9485.14	9743.98		
2	Segment Results (Profit(+)/Loss(-) before Tax and Interest from each Segment								
	a) Commodity Future			(8.75)		(99.29)	(99.44)		
	b) Gold/Silver	-		2	2	72	-		
	c) Share Trading		-		-	-			
	d) Rental income from Tank & Building	20.28	(20.01)	(4.69)	28.26	123.23	125.44		
	Profit Before Tax, Interest and Other Expenses	20.28	(20.01)	(13.44)	28.26	23.94	26.00		
	Less: Interest		-	-	-				
	Add :Other Unallocated Income		-	68	-	-			
	(net of expenditure)			-	-	-			
	Total Profit Before Tax	20.28	(20.01)	(13.44)	28.26	23.94	26.00		
3	Capital Employed (Segment Assets- Segment Liabilities)								
	a) Commodity Future				-	-	-		
	b) Gold/Silver				2				
	c) Share Trading		-		-	-			
	d) Rental income from Tank & Building	691.57	659.15	692.09	680.67	670.29	619.00		
	Total Capital Employed	691.57	659.15	692.09	680.67	670.29	619.00		

Notes:

- 1. The above unaudited results have been reviewed by the audit committee and taken on record by Board of Directors at their meeting held on 10th February, 2017 and the same have been subjected to limited review by the Statutory Auditors of the Company.
- 2. Provision for taxation/deferred taxation, if any, will be made at the year end.
- 3. The Company has discontinued activities of trading in Bullion, Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in commodities.

FOR, PARKER AGROCHEM EXPORTS LTD

PLACE: AHMEDABAD

DATE: 10TH FEBRUARY, 2017

SUKHDEVBHAI R. ACHARYA (DIN: 01318814)

CHAIRPERSON & MANAGING DIRECTOR