



Parker Agrochem Exports Ltd.

**Letting Storage tank &
Trading in Commodities**



Registered Office:
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Kutch - 370 210 (Gujarat)
Ph : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo co in
Corporate Office:
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CIN L24110GJ1993PLC020102

11th February, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Unaudited Financial Results for the Quarter ended on 31st December, 2020

With reference to our letter dated 23rd January, 2021 informing the date of Meeting of the Board of Directors of the Company and pursuant to Regulation 33 and Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Unaudited Financial Results for the Quarter ended on 31st December, 2020 in accordance with IND-AS as per Companies (Indian Accounting Standard) Rules, 2015.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Auditor on the aforesaid unaudited financial results.

As there are no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2020. Please take note of the same

Thanking you,

Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

**JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



Encl: As above.

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/S. PARKER AGRO-CHEM EXPORTS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To The Board of Directors of
PARKER AGROCHEM EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative IND AS financial information of the Company for the corresponding quarter and Nine months ended December 31, 2019 included in these IND AS financial results, were reviewed by the predecessor auditor and the IND AS financial statements of the Company for the year ended March 31, 2020 were audited by predecessor auditor who expressed an unmodified opinion on those financial information on February 12, 2020 and August 28, 2020 respectively.

Place: Ahmedabad
Date: 11th February, 2021



For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN:113742W

V. C. Tanna
VASANT C. TANNA
PARTNER

Membership Number: 100422
UDIN 21100422AAAACR7136

PARKER AGRO-CHEM EXPORTS LIMITED

(CIN: L24110GJ1993PLC020102)

Registered Office: Block H, Plot 3 & 4, New Kandla - 370 270, Kutch

Corporate office: 401, 4th Floor, Turquoise Building,
Panchwati Five Roads, Ahmedabad-380006 (Gujarat)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED ON 31ST DECEMBER, 2020**

(Rs. In Lakhs)

Particulars	Quarter Ended on			Nine Months Ended on		Year ended on
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	Unaudited			Unaudited		Audited
I Revenue from Operation	55.73	67.58	333.31	165.07	894.59	983.26
II Other Income	2.75	2.65	5.45	7.64	10.00	12.77
III Total Income (I + II)	58.48	70.23	338.76	172.71	904.59	996.03
IV Expenses						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	201.41	-	665.85	665.85
Changes in inventories of finished goods, Stock-in-trade and work-in progress	-	-	36.89	-	-	-
Employee benefits expense	18.53	15.78	25.39	49.23	55.28	70.42
Finance Costs	0.14	0.07	2.45	0.29	2.72	4.03
Depreciation and amortisation expense	11.41	11.41	12.14	34.23	36.42	45.64
Other Expenses	56.63	38.96	64.77	180.30	221.52	285.41
Total Expenses (IV)	86.71	66.22	343.05	264.05	981.79	1071.35
V Profit/(loss) before exceptional items and tax (III- IV)	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(75.32)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(75.32)
VIII Tax expense: (1) Current Tax (2) Deferred Tax	- -	- -	- -	- -	- -	- (6.54)
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(68.78)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(68.78)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-



XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(68.78)
XVI	Earnings per equity share (for continuing operation): (1) Basic & (2) Diluted	(0.59)	0.08	(0.09)	(1.91)	(1.62)	(1.44)
XVII	Earnings per equity share (for discontinued operation): (1) Basic & (2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (1) Basic & (2) Diluted	(0.59)	0.08	(0.09)	(1.91)	(1.62)	(1.44)
XIX	Paid-up equity shares capital (Face Value Rs. 10/- each)	477.90	477.90	477.90	477.90	477.90	477.90
XX	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	67.59

Notes:

- The above unaudited results have been reviewed by the Audit committee and taken on record by Board of Directors at their meeting held on 11th February, 2021 and the same have been subjected to Limited Review by the Peer Reviewed Statutory Auditor.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary.
- Provision for taxation/deferred taxation, if any, will be made at the year end.
- The Company has considered the possible effects that may result on account of COVID-19 and has made detailed assessment of its liquidity position including recoverability and carrying values of its assets comprising Property, Plant and Equipment, Trade receivables and Investments. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Company has at the date of approval of these financial results, used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on the current estimates the management has concluded that there are no other material adjustments required in the financial results. Given the uncertainties because of COVID-19, the final impact on the company's assets in future may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The Company has made an assessment of the impact of the Taxation Laws (Amendment) Act, 2019 and decided to continue with the existing tax structure until unabsorbed depreciation and business losses are set off.
- The Company has discontinued activities of trading in Shares, Caster Oil and Scrap. The Company continues with the activities of renting of Storage Tank and trading in gold, silver, palm oil and commodities.

PLACE: AHMEDABAD

DATE: 11TH FEBRUARY, 2021



FOR, PARKER AGRO-CHEM EXPORTS LTD

Rachay
JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR
DIN: 01251240

PARKER AGRO-CHEM EXPORTS LIMITED

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Figures for the period 01-10-2020 to 31-12-2020	Figures for the period 01-07-2020 to 30-09-2020	Figures for the period 01-10-2019 to 31-12-2019	Figures for the period 01-04-2020 to 31-12-2020	Figures for the period 01-04-2019 to 31-12-2019	Audited Figures for the year ended on 31-03-2020
1	Segment Revenue						
	a) Commodity Future	-	-	-	-	-	2.31
	b) Gold/Silver/palm oil	-	-	258.90	-	694.22	691.91
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	55.73	67.58	74.41	165.07	200.37	289.04
	e) Unallocated	2.75	2.65	5.45	7.64	10.00	12.77
	Total	58.48	70.23	338.76	172.71	902.28	996.03
	Less: Inter Segment Revenue						-
	Net Sales/Income from Operations.	58.48	70.23	338.76	172.71	902.28	996.03
2	Segment Results (Profit+)/Loss(-) before Tax and Interest from each Segment						
	a) Commodity Future	-	-	3.89	-	2.31	2.31
	b) Gold/Silver/palm oil	(0.15)	(0.19)	4.01	(0.52)	3.93	(0.71)
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	(30.93)	1.55	(17.64)	(98.57)	(93.44)	(89.69)
	e) Unallocated	2.85	2.65	5.45	7.74	10.00	12.77
	Profit Before Tax, Interest and Other Expenses	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(75.32)
	Less: Interest						
	Other Un-allocable Expenditure net off	-	-	-	-	-	-
	Un-allocable Income	-	-	-	-	-	-
	Total Profit Before Tax	(28.23)	4.01	(4.29)	(91.35)	(77.20)	(75.32)
3	Capital Employed(Segment Assets-Segment Liabilities)						
	a) Commodity Future	-	-	-	-	-	-
	b) Gold/Silver	-	-	-	-	-	-
	c) Share Trading	-	-	-	-	-	-
	d) Rental income from Tank	454.14	482.37	573.52	454.14	573.52	545.49
	e) Unallocated	-	-	-	-	-	-
	Total Capital Employed	454.14	482.37	573.52	454.14	573.52	545.49

